

Section 3.05. Redemption Requests. (a) Redemptions of Designated Bonds permitted or required by this Article shall be made by the Corporation on behalf of the Issuer as follows:

(i) pursuant to Section 3.03 at such times and in such principal amounts as the Corporation shall designate in a certificate of a Corporation Representative delivered to the Trustee not later than 70 days prior to the date on which any Designated Bonds may be redeemed pursuant to Section 3.03;

(ii) pursuant to Section 3.04(a) on a date selected by the Corporation, which date shall be not less than 60 days nor more than 70 days after receipt by the Trustee of a certificate of a Corporation Representative (A) stating that one or more of the events referred to in Section 3.04(a) has occurred within 365 days prior thereto and is continuing, (B) describing the same, and (C) requesting that Designated Bonds be redeemed pursuant to Section 3.04(a); or

(iii) pursuant to Section 3.04(b) on a date selected by the Corporation, which date shall be not less than 60 days nor more than 70 days after receipt by the Trustee of a certificate of a Corporation Representative stating that a final determination requiring redemption pursuant to Section 3.04(b) has occurred.

The Trustee shall give the notice of redemption referred to in Section 3.06 for each redemption referred to above.

(b) The Trustee shall select Designated Bonds or portions thereof to be redeemed in such manner as the Trustee deems appropriate and fair. Designated Bonds may be redeemed only in multiples of \$5,000.

Section 3.06. Notice of Redemption. (a) The Trustee will give notice in the name of the Issuer of each redemption. The notice will identify the Bonds or portions thereof to be redeemed. The Trustee will give the notice not less than 30 or more than 60 days prior to the redemption date in each of the following three ways:

(i) by publishing the notice once in a newspaper generally recognized as carrying financial news or in a financial journal of general circulation on each business day in New York, New York;

5
8
2
0

4328 RV-2